

EFSA's BOD
Decision no. 83 of 2011 dated 17/10/2011
Governing the Registry of Nominated Advisors for small and medium companies

EFSA's Chairman

After reviewing Joint stock companies, privates companies limited by shares and limited liabilities Companies under Law no. 159 of 1982 and its Executive Regulation,

Capital Market Law promulgated by Law no. 95 of 1992 and its Executive Regulation and EFSA's decisions issued in accordance to it, Central Depository Law no. 93 of 2000 and its Executive Regulation, Law no. 10 of 2009 for Regulating Non-Banking Financial Markets and Instruments

Presidential Decree no. 191 of 2009 regarding the provisions regulating the Egyptian

Exchange and its financial affairs,

EFSA's statute promulgated by Presidential Decree no. 192 of 2009,

Listing and De-listing Rules of securities as per EFSA BOD Decision no 30 of 2002 dated 18/6/2002 and its amendments,

EFSA's BOD Decision no 64 of 2007 regarding the rules governing the Nominated Advisors of the small and medium companies,

EFSA's BOD approval issued in its session dated 17/10/2011,

Decided,

Article 1

The Registry file for the Nominated Advisors of the small and medium companies shall be transferred from EFSA to the Egyptian Exchange, together with all listing requests and related documents previously submitted to EFSA in that regard, effective 1st of November 2011.

All Nominated Advisors' dues for 2011 shall be paid to EFSA.

Article 2

The Egyptian Exchange BOD shall issue all the rules governing the Nominated Advisors, in particular the following:

- Setting the Listing rules for Nominated Advisors.
- Setting the provisions regulating the Nominated Advisors' activities.
- Specifying the delisting cases from the Registry of Nominated Advisors.

EFSA shall approve all decisions governing the Nominated Advisors, issued by the Egyptian Exchange BOD.

Article 3

The Egyptian Exchange BOD shall issue a decision regarding the listing and suspension of the Nominated Advisor, stating the reasons behind the rejection of the listing request or the delisting of the Nominated Advisor.

Article 4

The Egyptian Exchange Board shall provide EFSA, on monthly basis, with the Nominated Advisors data to be published on EFSA website.

Article 5

EFSA BOD decision no 64 of the year 2007 shall be cancelled.

Article 6

This decision shall be published in the Egyptian Gazette and on the websites of both EFSA and the Egyptian Exchange (EGX). It shall be applicable from the day following its publication.

Board Chairman

Dr. Ashraf El-Sharkawy